00:00:02,220 --> 00:00:18,960 [Speaker 0]
[instrumental music] Welcome to the PlanVision podcast, where we share simple, straightforward investment and planning ideas for normal people. The description in this podcast is for informational purposes only. Do not construe this as personal tax, financial, or legal advice for your situation.

00:00:24,180 --> 00:02:54,380 [Speaker 1]
Hey there. It's Mark back with the PlanVision podcast, and I'm going to talk about tweaking your portfolio, and I'm referring to small changes in something related to your port finances. Maybe I shouldn't say tweaking your portfolio, maybe just tweaking your finances. Not big changes. When I think of the word tweaks, I don't think of some major change in, in anything that's being tweaked. I think of small things. Now, do you do things as a matter of course in your life that make no difference? Do you cut your grass in, in a way that it doesn't go down, like it's basically the same height? Do you ask to have surgery if it's not going to do anything, if it's just going to be for the idea of having surgery? Are you going to get on a di- diet or exercise program that you know won't make any difference? Well, requests from clients that we have, or anybody, or investors, about seeing if they should tweak anything in their portfolio to me is kind of the same thing. I suppose doing something for the sake of doing something does something for some people. They can think, "Well, I met with my advisor, and we did something to our portfolio. We tweaked it a bit." And you can use this as a way to justify the meeting or even the cost that you pay to an advisory firm. So what are some tweaks you might do? They're just going to be small, like really small in some cases. Common one, what should we do with international? We're at 17% right now. Would 20 make a big difference? We're going down to 14. Maybe you want to slightly modify the fixed component of your portfolio, maybe increase or reduce your cash a bit. If you do something like this, you really just did nothing. It will make no difference, none at all. After 32 years of doing this, working with people on a one-on-one basis and seeing portfolios and investment plans, I've realized that this stuff doesn't matter at all. It makes no difference to your plan. So give up on the tweaks. I would recommend that when you set up an appointment with an advisor, with PlanVision or anyone else, don't do it. Don't go into the meeting with the intention of, "I gotta co- I gotta come away with something. I gotta at least do a tweak here." Go to the meeting with an open mind to assess where you're at, ask questions that you want to ask about your plan or the financial or investing environment, and maybe just leave everything alone. I guess if you could say that that's even a tweak. I just went there, and I thought I was going to do something, but I tweaked my plan by not doing anything. So my point about this podcast is that tweaking your investments or your financial plans doesn't make any difference. So work with your advisor on relevant changes that will impact your plan. Don't tweak just for the sake of it.

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Thank you for listening to the PlanVision podcast. Let us know if you have any questions or comments on the topics covered.