00:00:00,100 --> 00:00:18,960 [Speaker 0]
[instrumental music] Welcome to the PlanVision Podcast, where we share simple, straightforward investment and planning ideas for normal people. The description in this podcast is for informational purposes only. Do not construe this as personal tax, financial, or legal advice for your situation.

00:00:22,140 --> 00:02:37,000 [Speaker 1]
[instrumental music] Hello, it's Mark Sorrell with another episode of the PlanVision Podcast, and we're gonna talk about if investors can have it all. So I get a question along these lines relatively frequently. It's typically in an email format. "Hey, Mark, not sure what to do with some money right now. Not sure if it's mid-term or short-term, but I'd like to invest in something that beats inflation, is safe, has decent growth, it's not subject to loss, and is fully liquid." So that's what they want. Sounds pretty good, doesn't it? Yeah, we got that investment. We have a special investment. We just keep it over here. It's hidden. And it's just for people like you in situations like this when you, when you ask for it. It's all, all you need to do. We'll pull it out for you, a special product. Anything else you want? Do you want perfect children or a perfect partner? How about a great job that pays tons of money with no stress, no extra work, no boss, and no accountability? Wouldn't that be great, too? I suppose my reaction comes back to one of the most common cliches of all time, there's no free lunch, and there shouldn't be. Everything comes with a trade-off. You want growth, you accept volatility, less security. You want stability but a higher return on a fixed product, you're gonna give up liquidity or access to the funds. You want safety and access? Well, you're not gonna get growth or higher returns. You wanna beat inflation? Well, be careful about this one. 1st of all, we don't have a right to beat inflation. And it typically is a more volatile investment like the stock market that gives you the best chance over the long run, but the market can definitely lose out to inflation in the short run. An important concern I have when an investor asks us about this type of investment, that that's what they're looking for, all these things, is I'm concerned they're more vulnerable to buying into an investment product and schemes that sound too good. These are the people the [laughs] salespeople are looking for to buy the latest product, people that want it all. Think about my job. You know what I want? I want the company I run, PlanVision, to be very successful and keep growing. Same time, I don't wanna work as much as I used to. I wanna spend t- more time with my wife and my children and doing the things I enjoy, and I don't wanna give up control either. And I thought this through. I don't think I can do any of this or all those, so I'll just keep plugging away [laughs] the way that I am. My comment about this is I do chuckle, of course, when I get these emails. Be realistic about how you can invest your funds. Don't ask for everything. Understand that to get something you want, you're gonna have to typically give up something else.

00:02:37,000 --> 00:02:43,840 [Speaker 0]
[instrumental music] Thank you for listening to the PlanVision Podcast. Let us know if you have any questions or comments on the topics covered.